

2013 Changes to the ISO Business Owners Policy (BOP)

Effective July 1, 2013 the Insurance Services Office will make the major to the Business Owners Policy; these include:

- The earth movement exclusion is now more restrictive.
- Debris removal coverage now applies to property of others and the sublimit is increased.
- There is a huge broadening of coverage for premises “flooding” due to an off-premises water main break.
- Business personal property is now covered in structures other than buildings.
- The business income form’s built-in 30-day extended period of indemnity is being changed.
- Coverage for business personal property within 100 feet of described premises is being revised.
- Coverage is now provided for vegetated roofs.
- Additional coverage is now provided for electronic data involved in operating or controlling building equipment.
- There is a huge change in the entrusted property exclusion.
- There is a huge reduction in coverage for newly acquired business personal property at the described premises.
- Business income from secondary dependent properties is being added.
- Introducing coverage for business person property in portable storage units.
- There is a major change in the “host liquor” liability exclusion, including a BYOB exclusion.
- There is a revision to the personal and advertising coverage.
- Coverage is broadened for the exclusion to electronic data.
- There is a major change to “other insurance” provision dealing with excess coverage.